

TO: The Board of Trustees
FROM: Carl E. Haynes
DATE: December 1, 2009
SUBJECT: President's Report to the Board

BUDGET

As I reported last month, the Governor has proposed a reduction of \$260 per FTE to be imposed on our budget in the last two quarters of the State's fiscal year, which will affect our second and third quarter payments. The total impact is approximately \$483,000 in the current budget year. As of today, the Legislature has yet to act on that proposal, but we are anticipating resolution of this budget situation any day. While we have taken steps to address this anticipated revenue shortfall by reducing our expenditures for the year, we remain hopeful that the severity of these cuts will be somewhat reduced in the final agreement between the Governor and the Legislature.

In the meantime, our Vice Presidents and Deans, along with Sue Dewey, Director of Budget and Finance, have been working with all of our department heads and budget managers to agree upon portions of their respective budgets that could be reduced for the remaining months of our fiscal year. We anticipate a significant (six figure) savings in utilities and the balance of the \$400,000 reduction in expenditures has been set aside as a result of meetings with various department heads. An important aspect of our approach here is that each budget manager has had the opportunity to impact their budgets in various different ways that reflect their unique circumstances and their need to accommodate a continued high level of support and service to our students.

CORTLAND EXTENSION CENTER

There has been little progress with respect to moving forward with our Cortland Extension Center. The County expects to award bids for the demolition work and asbestos abatement at their meeting on December 17 and we are hopeful of being able to finalize our contract for the property transfer at that time, as well. When these events occur, we will be able to move forward with the design, financing, and bidding process. We remain hopeful for a fall 2011 opening.

OTHER MATTERS

On Monday, November 9, I was pleased to serve as the keynote speaker for the Cortland County School Board/Superintendent annual dinner. I provided data on the recent trends in Cortland County graduates who are attending TC3, as well as a detailed overview of our various collaborative initiatives that we have underway with area school districts.

On November 11 and 12, along with Walter Poland, I attended the AACC Commission on Global Education held in Washington, D.C. We were able to learn much from other colleges around the country who have a broad range of initiatives underway in bringing global

perspectives to their college campuses. Walter Poland provided a detailed update on his recent trip to China under the auspices of AACC.

On Friday, November 13, we hosted visitors Huseyin Yildirim, Vice President, Kenan Dagci, Chairperson of International Relations, and Tuncay Guloglu, Associate Professor, from Yalova University in Turkey. Associate Professor Guloglu had been referred here by Ann Sullivan and her husband who had developed a friendship with him when he was a graduate student at the Cornell ILR School. The group was very interested in our Global Connections program and we signed a preliminary agreement of cooperation while they were here. They are anxious to finalize details of articulation agreements that both faculty and students could participate in during the summer of 2010.

On November 16 and 17, the Executive Council held two half-day retreats with our consultant, Idahlynn Karre. During this time, we reviewed both internal and external data and information in preparation for an "Aspirational Scenario" that we are developing for the next five years for the College. This scenario that we are developing, as I mentioned at our Board of Trustees's retreat, is not a long-range or strategic plan, but is a process of reviewing various internal and external trends that could impact enrollment and, thereby, impact our budget planning either positively or negatively over the course of the next five years. Therefore, this is a necessary process, in my view, to guide our College operations. As I mentioned at our Board retreat, we will be continuing to work on a draft of this document, which we will be sharing with our College community during the winter day on February 26, 2010, and will be the focus of our dialogue discussion with the Board of Trustees at the April 1, 2010, meeting.

On November 19, I hosted a Community Connections meeting.

On November 20, we participated in the National Philanthropic Day Program, held at Celebrations in Ithaca. One of TC3's nominees was selected as the Corporate Philanthropist of the Year, which was Dryden Mutual Insurance Company. I had the pleasure of introducing Bob Baxter, CEO, who accepted the award on behalf of his company.

On November 26 and 27, the College was closed for the Thanksgiving holiday.