

2010 Tompkins Cortland Community College

**ECONOMIC  
AND SOCIAL**

# IMPACT

A major force in economic vitality and quality of life for Tompkins and Cortland counties



Tompkins  
Cortland  
Community  
College



To fully understand the scope of Tompkins Cortland Community College's economic and social impact on the community, the College completed a wide-ranging socio-economic impact study with the help of Economic Modeling Specialists Inc.

The study utilizes a model that measures not only the direct economic effects of the College's activities in Tompkins and Cortland counties, but also quantifies the indirect socio-economic effects. These include the myriad benefits of a better-educated community: increased worker productivity, increased earnings, reduced social service costs, and improved quality of life across the region.

TC3 not only helps our students achieve success, it helps to produce a safer, more vibrant, and healthier community. An investment in TC3 results in significant returns for individual students and the community as a whole.

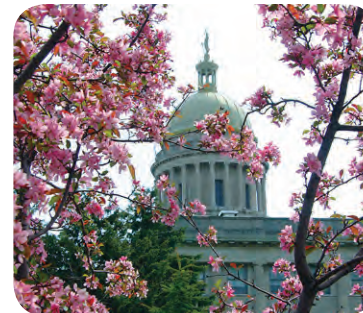
– Carl E. Haynes, Ph.D.  
President of Tompkins Cortland Community College

The bottom line:  
Tompkins Cortland Community College contributes

**\$155 million**  
per year to the regional economy.

*it does this in two ways*

- by supporting and increasing economic vitality
- by improving the quality of life



*Photo courtesy of Cortland County Convention and Visitors Bureau, Ithaca Downtown Partnership and Ithaca CVB*

The local workforce needs skilled, educated workers, and each year TC3 sends students into that workforce to rejuvenate companies and serve our local economy.

Employees in our region have collectively earned more than 450,000 credits at TC3.

***The increase in skills gained from that education, and the increase in income as a result of their improved qualifications, adds up to a \$132.9 million boost for the area's economy.***

***'Every dollar of state and local tax money invested in TC3 returns a cumulative of \$7.80 over the course of the students' working careers.'***

– Economic Modeling Specialist Inc., *The Economic Contribution of Tompkins Cortland Community College, New York State*

Advisory boards to TC3's academic programs let community leaders shape the direction of TC3's academic programs.

# a vital, local economic engine

***'Compared to someone with a high school diploma, associate's degree graduates will see an increase in income of around \$424,000 over the course of a working lifetime.'***

– Economic Modeling Specialist Inc.  
*The Economic Contribution of Tompkins Cortland Community College, New York State*

About 3,000 local employees benefit from professional development through TC3.biz each year, some of it funded by state and federal grants acquired by the College.



**TC3 alumni stay local. You meet them at the bank, the hospital, in your police departments, and in every sector of local industry. 84 percent of TC3 grads seeking work find it in Central New York.**

TC3's Global Connections Program brings students from more than 40 countries to TC3 and the local community.

# improving quality of life



The entire community benefits from an increase in the education of its citizens – and not just in the economic realm.

The public benefits from a variety of external social benefits, such as reduced substance abuse, lower welfare and unemployment, and reduced crime.

***'When aggregated across all exiting students, the State of New York benefits from \$955,400 worth of avoided costs per year each year that students are in the workforce.'***

– Economic Modeling Specialist Inc.  
*The Economic Contribution of Tompkins Cortland Community College, New York State*

## what does TC3 mean to you?

- access to higher education and transfer opportunities
- a better-trained workforce
- a more robust local economy
- a community ready to adapt to economic and social change
- a safer community
- a significant economic and tangible social return on tax investments

**TC3 is a partner in the growth, education, wellness, and financial vitality of our communities.**



**TC3**

P.O. Box 139, 170 North Street  
Dryden, New York 13053-0139  
[www.TC3.edu](http://www.TC3.edu)

Tompkins Cortland Community College is  
an equal opportunity employer/educator.

realize. experience. succeed.

**YOU** Unlimited.